

By: Geren

H.B. No. 1616

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the reporting of political contributions and
3 expenditures.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 254.031(a), Election Code, is amended to
6 read as follows:

7 (a) Except as otherwise provided by this chapter, each
8 report filed under this chapter must include:

9 (1) the amount of political contributions from each
10 person that in the aggregate exceed \$50 and that are accepted during
11 the reporting period by the person or committee required to file a
12 report under this chapter, the full name and address of the person
13 making the contributions, and the dates of the contributions;

14 (2) the amount of loans that are made during the
15 reporting period for campaign or officeholder purposes to the
16 person or committee required to file the report and that in the
17 aggregate exceed \$50, the dates the loans are made, the interest
18 rate, the maturity date, the type of collateral for the loans, if
19 any, the full name and address of the person or financial
20 institution making the loans, the full name and address, principal
21 occupation, and name of the employer of each guarantor of the loans,
22 the amount of the loans guaranteed by each guarantor, and the
23 aggregate principal amount of all outstanding loans as of the last
24 day of the reporting period;

1 (3) the amount of political expenditures that in the
2 aggregate exceed \$50 and that are made during the reporting period,
3 the full name and address of the persons to whom the expenditures
4 are made, and the dates and purposes of the expenditures;

5 (4) the amount of each payment made during the
6 reporting period from a political contribution if the payment is
7 not a political expenditure, the full name and address of the person
8 to whom the payment is made, and the date and purpose of the
9 payment;

10 (5) the total amount or a specific listing of the
11 political contributions of \$50 or less accepted and the total
12 amount or a specific listing of the political expenditures of \$50 or
13 less made during the reporting period;

14 (6) the total amount of all political contributions
15 accepted and the total amount of all political expenditures made
16 during the reporting period;

17 (7) the name of each candidate or officeholder who
18 benefits from a direct campaign expenditure made during the
19 reporting period by the person or committee required to file the
20 report, and the office sought or held, excluding a direct campaign
21 expenditure that is made by the principal political committee of a
22 political party on behalf of a slate of two or more nominees of that
23 party; ~~and~~

24 (8) as of the last day of a reporting period for which
25 the person is required to file a report, the total amount of
26 political contributions accepted, including interest or other
27 income on those contributions, maintained in one or more accounts

1 in which political contributions are deposited as of the last day of
2 the reporting period; and

3 (9) the following amounts received during the
4 reporting period:

5 (A) any credit, interest, rebate, refund,
6 reimbursement, or return of a deposit fee resulting from the use of
7 a political contribution or an asset purchased with a political
8 contribution;

9 (B) any proceeds of the sale of an asset or
10 investment purchased with a political contribution; and

11 (C) any other gain received from a political
12 contribution.

13 SECTION 2. Section 305.005, Government Code, is amended by
14 adding Subsection (1) to read as follows:

15 (1) The registration form must include the full name and
16 address of each person who compensates or reimburses the registrant
17 for any reason from:

18 (1) a political contribution as defined by Title 15,
19 Election Code;

20 (2) interest received from a political contribution as
21 defined by Title 15, Election Code; or

22 (3) an asset purchased with a political contribution
23 as defined by Title 15, Election Code.

24 SECTION 3. (a) Section 254.031(a), Election Code, as
25 amended by this Act, applies only to a report under Chapter 254,
26 Election Code, that is required to be filed on or after the
27 effective date of this Act. A report under Chapter 254, Election

1 Code, that is required to be filed before the effective date of this
2 Act is governed by the law in effect on the date the report is
3 required to be filed, and the former law is continued in effect for
4 that purpose.

5 (b) Section 305.005(1), Government Code, as added by this
6 Act, applies only to compensation or reimbursement received by a
7 registrant under Chapter 305, Government Code, on or after the
8 effective date of this Act.

9 SECTION 4. This Act takes effect September 1, 2011.